

**RIVERCREST
COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS
SPECIAL MEETING
JUNE 10, 2021**

RIVERCREST COMMUNITY DEVELOPMENT DISTRICT AGENDA

Thursday, JUNE 10, 2021

6:30 p.m.

The Rivercrest Clubhouse,
located at 11560 Ramble Creek Drive, Riverview, FL 33569

District Board of Supervisors	Chair Vice Chair Supervisor Supervisor Supervisor	Edward Lamp Elaine P. Sellent Catherine Arnaez Michael Ryan Lisa Fernandez
District Manager	Meritus	Gene Roberts
District Attorney	Straley Robin Vericker	Vivek K. Babbar
District Engineer	Stantec, Inc.	Tonja Stewart
Operations Manager	Rivercrest CDD	Antonio Merced

All cellular phones and pagers must be turned off while in the meeting room

The Special Meeting will begin at **6:30 p.m.** with the third section called **Audience Comments on Agenda Items** this is an opportunity for the individuals to comment on agenda items. The fourth section is called **Vendor/Staff Reports** this section allows the District Administrator, Engineer, and Attorney to update the Board of Supervisors on any pending issues that are being researched for Board action and vendors presentation of information from any potential or current contractor of the District. The fifth section **Business Administration** contains items that require the review and approval of the District Board of Supervisors as a normal course of business. The sixth section is called **Business Items**. The business items section contains items for approval by the District Board of Supervisors that may require discussion, motion and votes on an item-by-item basis. If any member of the audience would like to speak on one of the business items, they will need to register with the District Administrator prior to the presentation of that agenda item. The seventh section is **Old Business** this section covers any business brought before the Board at previous meetings in which a decision was not made or further information was required before a decision could be reached. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. During the Public Hearing portion of the agenda item, each member of the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors' discussion, motion and vote. Agendas can be reviewed by contacting the Manager's office at (813) 873-7300 at least seven days in advance of the scheduled meeting. Requests to place items on the agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting. The eighth section is called **Supervisor Requests and Audience Comments**. This is the section in which the Supervisors may request Staff to prepare certain items in an effort to meet residential needs. The Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to **three (3) minutes** for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. **IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT ADMINSTRATOR OUTSIDE THE CONTEXT OF THIS MEETING.**

Public workshops sessions may be advertised and held in an effort to provide informational services. These sessions allow staff or consultants to discuss a policy or business matter in a more informal manner and allow for lengthy presentations prior to scheduling the item for approval. Typically, no motions or votes are made during these sessions.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (813) 873-7300, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 7-1-1, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

JUNE 10, 2021

Dear Board Members:

The Special Meeting of the Board of Supervisors of the Rivercrest Community Development District will be held on **Thursday, June 10, 2021 at 6:30 p.m.** at the Rivercrest Clubhouse, located at 11560 Ramble Creek Drive, Riverview, FL 33569. **Please let us know 24 hours before the meeting if you wish to call in for the meeting.** Following is the agenda for the meeting:

Call In Number: 1-866-906-9330

Access Code: 7979718#

- 1. PLEDGE OF ALLEGIANCE**
- 2. CALL TO ORDER / ROLL CALL**
- 3. AUDIENCE QUESTION AND COMMENT ON AGENDA ITEMS**
- 4. NEW BUSINESS**
 - A. District Engineer
 - i. Discussion on Villas Drainage
 - B. Consideration of Resolution 2021-03 Approving Proposed FY 2022 Budget
& Setting Public HearingTab 01
- 5. SUPERVISOR REQUESTS**
- 6. ADJOURNMENT**

We look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to call us at (813) 873-7300.

Sincerely,

Gene Roberts
District Manager

RESOLUTION 2021-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RIVERCREST COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED OPERATION AND MAINTENANCE BUDGET FOR FISCAL YEAR 2021/2022; SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING, AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager prepared and submitted to the Board of Supervisors (“**Board**”) of the Rivercrest Community Development District (“**District**”) prior to June 15, 2021 a proposed operation and maintenance budget for the fiscal year beginning October 1, 2021 and ending September 30, 2022 (“**Proposed Budget**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to approve the Proposed Budget and set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERCREST COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget, including any modifications made by the Board, attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** The public hearing on said Proposed Budget is hereby declared and set for the following date, hour, and location:

DATE: August 16, 2021
HOUR: 6:30 p.m.
LOCATION: Rivercrest Clubhouse
11560 Ramble Creek Drive
Riverview, Florida 33569

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Hillsborough County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, Florida Statutes, the District’s Secretary is further directed to post the Proposed Budget on the District’s website at least 2 days before the budget hearing date and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed by Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED ON JUNE 10, 2021.

Attest:

**Rivercrest Community
Development District**

Print Name: _____
Secretary / Assistant Secretary

Print Name: _____
Chair/Vice Chair of the Board of Supervisors

Exhibit A: Proposed Budget for Fiscal Year 2021/2022

2022

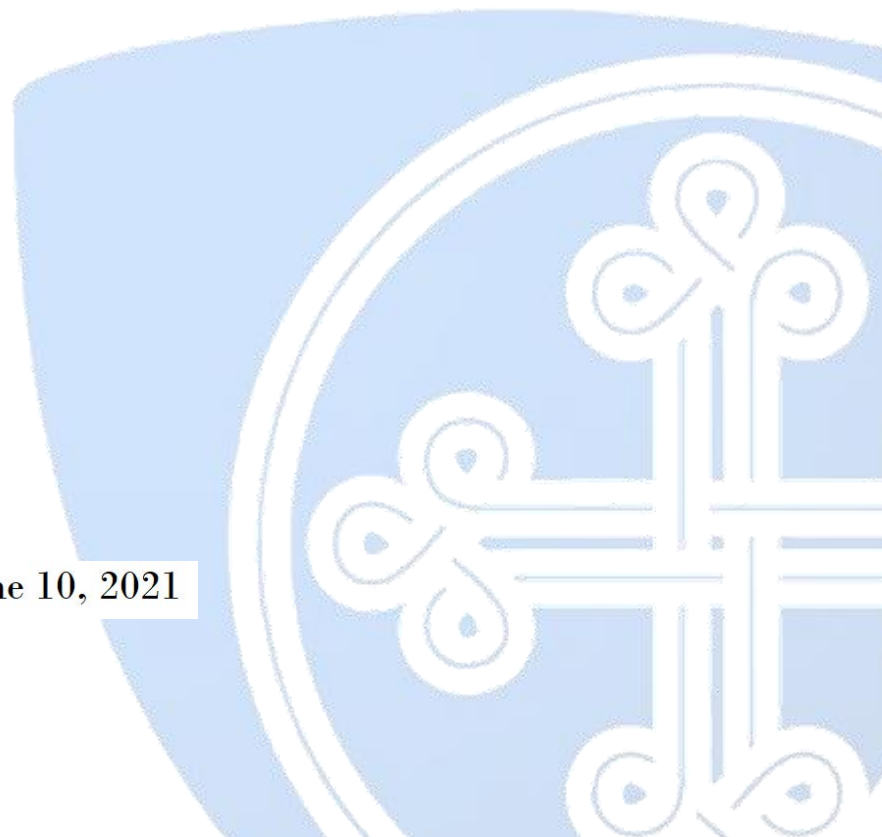


RIVERCREST

COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2022
PROPOSED ANNUAL OPERATING BUDGET

June 10, 2021



RIVERCREST

COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2022 PROPOSED ANNUAL OPERATING BUDGET

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June 10, 2021

RIVERCREST

COMMUNITY DEVELOPMENT DISTRICT

BUDGET INTRODUCTION

Background Information

The Rivercrest Community Development District is a local special purpose government authorized by Chapter 190, Florida Statutes, as amended. The Community Development District (CDD) is an alternative method for planning, financing, acquiring, operating and maintaining community-wide infrastructure in master planned communities. The CDD also is a mechanism that provides a “solution” to the State’s needs for delivery of capital infrastructure to service projected growth without overburdening other governments and their taxpayers. CDDs represent a major advancement in Florida’s effort to manage its growth effectively and efficiently. This allows the community to set a higher standard for construction along with providing a long-term solution to the operation and maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2022, which begins on October 1, 2021. The District budget is organized by fund to segregate financial resources and ensure that the segregated resources are used for their intended purpose, and the District has established the following funds.

<u>Fund Number</u>	<u>Fund Name</u>	<u>Services Provided</u>
001	General Fund	Operations and Maintenance of Community Facilities Financed by Non-Ad Valorem Assessments
201	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2007 Special Assessment Revenue Refunding Bonds
202	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2014 Maintenance Assessment Revenue Bonds

Facilities of the District

The District’s existing facilities include storm-water management (lake and water control structures), wetland preserve areas, street lighting, landscaping, entry signage, entry features, irrigation distribution facilities, recreational center, parks, pool facility, tennis courts and other related public improvements.

Maintenance of the Facilities

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year. This budget includes a detailed description of the maintenance program along with an estimate of the cost of the program. The funding of the maintenance budget is levied as a non-ad valorem assessment on your property by the District Board of Supervisors.

RIVERCREST

COMMUNITY DEVELOPMENT DISTRICT

	Fiscal Year 2021 Final Operating Budget	Current Period Actuals 10/1/20 - 3/31/21	Projected Revenues & Expenditures 4/1/21 to 9/30/21	Total Actuals and Projections Through 9/30/21	Over/(Under) Budget Through 9/30/21
REVENUES					
SPECIAL ASSESSMENTS					
O&M Assessments-Tax Roll	1,511,010.89	1,244,938.38	266,072.51	1,511,010.89	0.00
O&M Assessments-Off Roll	813.66	682.55	131.11	813.66	0.00
TOTAL SPECIAL ASSESSMENTS	1,511,824.55	1,245,620.93	266,203.62	1,511,824.55	0.00
INTEREST EARNINGS					
Interest Earnings	250.00	86.25	163.75	250.00	0.00
TOTAL INTEREST EARNINGS	250.00	86.25	163.75	250.00	0.00
OTHER MISCELLANEOUS REVENUES					
Miscellaneous	7,500.00	10,084.15	(2,584.15)	7,500.00	0.00
Clubhouse Rentals	5,000.00	1,658.99	3,341.01	5,000.00	0.00
TOTAL OTHER MISCELLANEOUS REVENUES	12,500.00	11,743.14	756.86	12,500.00	0.00
TOTAL REVENUES	\$1,524,574.55	\$1,257,450.32	\$267,124.23	\$1,524,574.55	\$0.00
EXPENDITURES					
LEGISLATIVE					
Supervisor Fees	13,582.56	5,546.00	8,036.00	13,582.00	(0.56)
TOTAL LEGISLATIVE	13,582.56	5,546.00	8,036.00	13,582.00	(0.56)
FINANCIAL & ADMINISTRATIVE					
District Manager	58,000.00	28,999.98	29,000.02	58,000.00	0.00
District Engineer	5,000.00	2,868.75	2,867.25	5,736.00	736.00
Disclosure Report	1,000.00	0.00	1,000.00	1,000.00	0.00
Trustees Fees	8,500.00	4,163.19	4,160.19	8,323.38	(176.62)
Auditing Services	10,000.00	10,100.00	0.00	10,100.00	100.00
Arbitrage Rebate Calculation	650.00	0.00	650.00	650.00	0.00
Payroll Services	4,200.00	2,916.82	2,100.00	5,016.82	816.82
Postage, Phone, Faxes, Copies	350.00	78.09	78.09	156.18	(193.82)
Insurance-Public Officials	3,947.00	3,767.00	180.00	3,947.00	0.00
Legal Advertising	2,500.00	803.00	803.00	1,606.00	(894.00)
Bank Fees	150.00	38.00	112.00	150.00	0.00
Dues, Licenses & Fees	1,100.00	309.73	790.27	1,100.00	0.00
Office Supplies	2,000.00	0.00	2,000.00	2,000.00	0.00
ADA Website Compliance	1,900.00	0.00	1,900.00	1,900.00	0.00
TOTAL FINANCIAL & ADMINISTRATIVE	99,297.00	54,044.56	45,640.82	99,685.38	388.38
LEGAL COUNSEL					
District Counsel	18,000.00	9,337.89	9,337.11	18,675.00	675.00
TOTAL LEGAL COUNSEL	18,000.00	9,337.89	9,337.11	18,675.00	675.00
ELECTRIC UTILITY SERVICES					
Electric Utility Services	202,000.00	90,805.66	90,805.66	181,611.32	(20,388.68)
TOTAL ELECTRIC UTILITY SERVICES	202,000.00	90,805.66	90,805.66	181,611.32	(20,388.68)
GAS UTILITY SERVICES					
Gas Utility Services	8,000.00	1,733.26	6,266.74	8,000.00	0.00
TOTAL GAS UTILITY SERVICES	8,000.00	1,733.26	6,266.74	8,000.00	0.00
GARBAGE/SOLID WASTE CONTROL SERVICES					
Garbage Collection	3,900.00	1,929.34	1,928.66	3,858.00	(42.00)
TOTAL GARBAGE/SOLID WASTE CONTROL SERVICES	3,900.00	1,929.34	1,928.66	3,858.00	(42.00)
WATER-SEWER COMBINATION SERVICES					
Water Utility Services	13,000.00	6,523.08	6,522.92	13,046.00	46.00
Water & Wastewater County Fee	1,350.00	1,304.74	0.00	1,304.74	(45.26)
TOTAL WATER-SEWER COMBINATION SERVICES	14,350.00	7,827.82	6,522.92	14,350.74	0.74

RIVERCREST

COMMUNITY DEVELOPMENT DISTRICT

	Fiscal Year 2021 Final Operating Budget	Current Period Actuals 10/1/20 - 3/31/21	Projected Revenues & Expenditures 4/1/21 to 9/30/21	Total Actuals and Projections Through 9/30/21	Over/(Under) Budget Through 9/30/21
OTHER PHYSICAL ENVIRONMENT					
Insurance-Property & Liability	40,670.00	40,201.00	0.00	40,201.00	(469.00)
Landscape Maintenance-Seasonal Color Program	4,320.00	2,160.00	2,160.00	4,320.00	0.00
Fountain & Park Maintenance	4,000.00	607.01	3,392.99	4,000.00	0.00
Entry & Walls Maintenance	3,000.00	0.00	3,000.00	3,000.00	0.00
Landscape Maintenance - Contract	213,000.00	106,135.02	106,864.98	213,000.00	0.00
Landscape Maintenance - Mulch/Tree Trimming	30,000.00	3,610.00	26,390.00	30,000.00	0.00
Plant Replacement Program	55,127.93	1,000.00	54,000.00	55,000.00	(127.93)
Waterway Management-Preserves - Contract	3,584.00	0.00	3,584.00	3,584.00	0.00
Waterway Management-Contract	21,384.00	10,692.00	10,692.00	21,384.00	0.00
Waterway Management-Erosion Control	10,500.00	400.00	400.00	800.00	(9,700.00)
Irrigation Repairs & Maintenance	10,000.00	4,142.00	4,142.00	8,284.00	(1,716.00)
Well Monitoring & Maintenance	6,600.00	2,946.00	3,654.00	6,600.00	0.00
Lighting Repairs & Maintenance	4,500.00	0.00	4,500.00	4,500.00	0.00
Waterway Mgt. Program-Aquatic Plantings & Repairs	15,000.00	0.00	15,000.00	15,000.00	0.00
Capital Improvements	20,000.00	17,986.00	2,014.00	20,000.00	0.00
TOTAL OTHER PHYSICAL ENVIRONMENT	441,685.93	189,879.03	239,793.97	429,673.00	(12,012.93)
AMENITY IMPROVEMENT					
Debt Service	242,396.00	0.00	242,396.00	242,396.00	0.00
TOTAL AMENITY IMPROVEMENT	242,396.00	0.00	242,396.00	242,396.00	0.00
ROAD & STREET FACILITIES					
Decorative Street Light Maintenance	2,000.00	0.00	2,000.00	2,000.00	0.00
Pavement & Signage Repairs	2,000.00	0.00	2,000.00	2,000.00	0.00
TOTAL ROAD & STREET FACILITIES	4,000.00	0.00	4,000.00	4,000.00	0.00
PARKS & RECREATION					
Staff	84,000.00	42,380.55	42,379.45	84,760.00	760.00
Field Manager	62,400.00	9,860.53	19,999.47	29,860.00	(32,540.00)
Security Patrol	30,000.00	15,441.75	15,441.75	30,883.50	883.50
Amenity Center-Telephone & Internet	6,500.00	4,554.93	3,903.42	8,458.35	1,958.35
Vehicle Maintenance & Registration	2,500.00	1,079.77	1,078.23	2,158.00	(342.00)
Pool Maintenance - Additional Cleaning	1,500.00	0.00	1,500.00	1,500.00	0.00
Pool Maintenance-Contract	31,500.00	12,000.00	19,500.00	31,500.00	0.00
Pool Repairs & Maintenance	11,000.00	9,375.57	9,374.43	18,750.00	7,750.00
Amenity Center-Supplies	8,000.00	5,250.29	5,249.71	10,500.00	2,500.00
Amenity Center-Repairs & Maintenance	40,000.00	26,478.02	26,477.98	52,956.00	12,956.00
Amenity Center-Miscellaneous Facility	5,000.00	0.00	5,000.00	5,000.00	0.00
Community Activities	12,000.00	93.38	11,906.62	12,000.00	0.00
Security System & Monitoring	5,000.00	546.25	4,453.75	5,000.00	0.00
Workman's Compensation Insurance	4,963.00	2,589.73	2,589.27	5,179.00	216.00
Surveillance System Maintenance and Upgrade	10,000.00	6,662.75	6,661.25	13,324.00	3,324.00
TOTAL PARKS & RECREATION	314,363.00	136,313.52	175,515.33	311,828.85	(2,534.15)
RESERVES					
Capital Reserve	163,000.06	0.00	161,264.55	161,264.55	(1,735.51)
TOTAL RESERVES	163,000.06	0.00	161,264.55	161,264.55	(1,735.51)
TOTAL EXPENDITURES	\$1,524,574.55	\$497,417.08	\$991,507.76	\$1,488,924.84	(\$35,649.71)
TOTAL: REVENUES OVER / UNDER EXPENDITURES	\$0.00	\$760,033.24	(\$724,383.53)	\$35,649.71	\$35,649.71

RIVERCREST

COMMUNITY DEVELOPMENT DISTRICT

	Fiscal Year 2021 Final Operating Budget	Total Actuals and Projections Through 9/30/21	Over/(Under) Budget Through 9/30/21	Fiscal Year 2022 Proposed Operating Budget	Increase / (Decrease) from FY 2021 to FY 2022
REVENUES					
SPECIAL ASSESSMENTS					
O&M Assessments-Tax Roll	1,511,010.89	1,511,010.89	0.00	1,511,010.89	0.00
O&M Assessments-Off Roll	813.66	813.66	0.00	813.66	0.00
TOTAL SPECIAL ASSESSMENTS	1,511,824.55	1,511,824.55	0.00	1,511,824.55	0.00
INTEREST EARNINGS					
Interest Earnings	250.00	250.00	0.00	250.00	0.00
TOTAL INTEREST EARNINGS	250.00	250.00	0.00	250.00	0.00
CONTRIBUTIONS & DONATIONS FROM PRIVATE SOURCES					
HOA Contributions	0.00	0.00	0.00	0.00	0.00
Donations	0.00	0.00	0.00	0.00	0.00
TOTAL CONTRIBUTIONS & DONATIONS FROM PRIVATE SOURCES	0.00	0.00	0.00	0.00	0.00
OTHER MISCELLANEOUS REVENUES					
Miscellaneous	7,500.00	7,500.00	0.00	7,500.00	0.00
Clubhouse Rentals	5,000.00	5,000.00	0.00	5,000.00	0.00
TOTAL OTHER MISCELLANEOUS REVENUES	12,500.00	12,500.00	0.00	12,500.00	0.00
TOTAL REVENUES	\$1,524,574.55	\$1,524,574.55	\$0.00	\$1,524,574.55	\$0.00
EXPENDITURES					
LEGISLATIVE					
Supervisor Fees	13,582.56	13,582.00	(0.56)	13,582.00	(0.56)
TOTAL LEGISLATIVE	13,582.56	13,582.00	(0.56)	13,582.00	(0.56)
FINANCIAL & ADMINISTRATIVE					
District Manager	58,000.00	58,000.00	0.00	58,000.00	0.00
District Engineer	5,000.00	5,736.00	736.00	7,000.00	2,000.00
Disclosure Report	1,000.00	1,000.00	0.00	1,000.00	0.00
Trustees Fees	8,500.00	8,323.38	(176.62)	8,500.00	0.00
Auditing Services	10,000.00	10,100.00	100.00	10,300.00	300.00
Arbitrage Rebate Calculation	650.00	650.00	0.00	650.00	0.00
Payroll Services	4,200.00	5,016.82	816.82	4,200.00	0.00
Postage, Phone, Faxes, Copies	350.00	156.18	(193.82)	350.00	0.00
Insurance-Public Officials	3,947.00	3,947.00	0.00	4,144.00	197.00
Legal Advertising	2,500.00	1,606.00	(894.00)	2,500.00	0.00
Bank Fees	150.00	150.00	0.00	150.00	0.00
Dues, Licenses & Fees	1,100.00	1,100.00	0.00	1,100.00	0.00
Office Supplies	2,000.00	2,000.00	0.00	2,000.00	0.00
ADA Website Compliance	1,900.00	1,900.00	0.00	1,900.00	0.00
TOTAL FINANCIAL & ADMINISTRATIVE	99,297.00	99,685.38	388.38	101,794.00	2,497.00
LEGAL COUNSEL					
District Counsel	18,000.00	18,675.00	675.00	19,000.00	1,000.00
TOTAL LEGAL COUNSEL	18,000.00	18,675.00	675.00	19,000.00	1,000.00
ELECTRIC UTILITY SERVICES					
Electric Utility Services	202,000.00	181,611.32	(20,388.68)	202,000.00	0.00
TOTAL ELECTRIC UTILITY SERVICES	202,000.00	181,611.32	(20,388.68)	202,000.00	0.00
GAS UTILITY SERVICES					
Gas Utility Services	8,000.00	8,000.00	0.00	9,000.00	1,000.00
TOTAL GAS UTILITY SERVICES	8,000.00	8,000.00	0.00	9,000.00	1,000.00
GARBAGE/SOLID WASTE CONTROL SERVICES					
Garbage Collection	3,900.00	3,858.00	(42.00)	3,900.00	0.00
TOTAL GARBAGE/SOLID WASTE CONTROL SERVICES	3,900.00	3,858.00	(42.00)	3,900.00	0.00
WATER-SEWER COMBINATION SERVICES					
Water Utility Services	13,000.00	13,046.00	46.00	14,000.00	1,000.00
Water & Wastewater County Fee	1,350.00	1,304.74	(45.26)	1,350.00	0.00
TOTAL WATER-SEWER COMBINATION SERVICES	14,350.00	14,350.74	0.74	15,350.00	1,000.00

RIVERCREST

COMMUNITY DEVELOPMENT DISTRICT

	Fiscal Year 2021 Final Operating Budget	Total Actuals and Projections Through 9/30/21	Over/(Under) Budget Through 9/30/21	Fiscal Year 2022 Proposed Operating Budget	Increase / (Decrease) from FY 2021 to FY 2022
OTHER PHYSICAL ENVIRONMENT					
Insurance-Property & Liability	40,670.00	40,201.00	(469.00)	44,001.00	3,331.00
Landscape Maintenance-Seasonal Color Program	4,320.00	4,320.00	0.00	4,320.00	0.00
Fountain & Park Maintenance	4,000.00	4,000.00	0.00	4,000.00	0.00
Entry & Walls Maintenance	3,000.00	3,000.00	0.00	3,000.00	0.00
Landscape Maintenance - Contract	213,000.00	213,000.00	0.00	213,000.00	0.00
Landscape Maintenance - Mulch/Tree Trimming	30,000.00	30,000.00	0.00	30,000.00	0.00
Plant Replacement Program	55,127.93	55,000.00	(127.93)	55,000.00	(127.93)
Waterway Management-Preserves - Contract	3,584.00	3,584.00	0.00	3,584.00	0.00
Waterway Management-Contract	21,384.00	21,384.00	0.00	21,384.00	0.00
Waterway Management-Erosion Control	10,500.00	800.00	(9,700.00)	10,000.00	(500.00)
Irrigation Repairs & Maintenance	10,000.00	8,284.00	(1,716.00)	10,000.00	0.00
Well Monitoring & Maintenance	6,600.00	6,600.00	0.00	6,600.00	0.00
Lighting Repairs & Maintenance	4,500.00	4,500.00	0.00	4,500.00	0.00
Waterway Mgt. Program-Aquatic Plantings & Repairs	15,000.00	15,000.00	0.00	10,000.00	(5,000.00)
Capital Improvements	20,000.00	20,000.00	0.00	20,000.00	0.00
TOTAL OTHER PHYSICAL ENVIRONMENT	441,685.93	429,673.00	(12,012.93)	439,389.00	(2,296.93)
AMENITY IMPROVEMENT					
Debt Service	242,396.00	242,396.00	0.00	241,052.00	(1,344.00)
TOTAL AMENITY IMPROVEMENT	242,396.00	242,396.00	0.00	241,052.00	(1,344.00)
ROAD & STREET FACILITIES					
Decorative Street Light Maintenance	2,000.00	2,000.00	0.00	2,000.00	0.00
Pavement & Signage Repairs	2,000.00	2,000.00	0.00	2,000.00	0.00
TOTAL ROAD & STREET FACILITIES	4,000.00	4,000.00	0.00	4,000.00	0.00
PARKS & RECREATION					
Staff	84,000.00	84,760.00	760.00	90,000.00	6,000.00
Field Manager	62,400.00	29,860.00	(32,540.00)	50,000.00	(12,400.00)
Security Patrol	30,000.00	30,883.50	883.50	31,000.00	1,000.00
Amenity Center-Telephone & Internet	6,500.00	8,458.35	1,958.35	6,500.00	0.00
Vehicle Maintenance & Registration	2,500.00	2,158.00	(342.00)	2,500.00	0.00
Pool Maintenance - Additional Cleaning	1,500.00	1,500.00	0.00	1,500.00	0.00
Pool Maintenance-Contract	31,500.00	31,500.00	0.00	36,000.00	4,500.00
Pool Repairs & Maintenance	11,000.00	18,750.00	7,750.00	15,000.00	4,000.00
Amenity Center-Supplies	8,000.00	10,500.00	2,500.00	10,500.00	2,500.00
Amenity Center-Repairs & Maintenance	40,000.00	52,956.00	12,956.00	40,000.00	0.00
Amenity Center-Miscellaneous Facility	5,000.00	5,000.00	0.00	5,000.00	0.00
Community Activities	12,000.00	12,000.00	0.00	12,000.00	0.00
Security System & Monitoring	5,000.00	5,000.00	0.00	5,000.00	0.00
Workman's Compensation Insurance	4,963.00	5,179.00	216.00	5,200.00	237.00
Surveillance System Maintenance and Upgrade	10,000.00	13,324.00	3,324.00	10,000.00	0.00
TOTAL PARKS & RECREATION	314,363.00	311,828.85	(2,534.15)	320,200.00	5,837.00
RESERVES					
Capital Reserve	163,000.06	161,264.55	(1,735.51)	155,307.55	(7,692.51)
TOTAL RESERVES	163,000.06	161,264.55	(1,735.51)	155,307.55	(7,692.51)
TOTAL EXPENDITURES	\$1,524,574.55	\$1,488,924.84	(\$35,649.71)	\$1,524,574.55	(\$0.00)
TOTAL: REVENUES OVER / UNDER EXPENDITURES	\$0.00	\$35,649.71	\$35,649.71	\$0.00	\$0.00

RIVERCREST

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 001

Financial & Administrative

District Manager

The District retains the services of a consulting manager, who is responsible for the daily administration of the District's business, including any and all financial work related to the Bond Funds and Operating Funds of the District, and preparation of the minutes of the Board of Supervisors. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors.

District Engineer

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc.

Disclosure Reporting

On a quarterly and annual basis, disclosure of relevant district information is provided to the Muni Council, as required within the bond indentures.

Trustees Fees

This item relates to the fee assessed for the annual administration of bonds outstanding, as required within the bond indentures.

Auditing Services

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

Postage, Phone, Fax, Copies

This item refers to the cost of materials and service to produce agendas and conduct day-to-day business of the District.

Miscellaneous Administration

This is required of the District to store its official records.

Public Officials Insurance

The District carries Public Officials Liability in the amount of \$1,000,000.

Legal Advertising

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

Bank Fees

The District operates a checking account for expenditures and receipts.

Dues, Licenses & Fees

The District is required to file with the County and State each year.

RIVERCREST

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 001

Miscellaneous Fees

To provide for unbudgeted administrative expenses.

Investment Reporting Fees

This is to provide an investment report to the District on a quarterly basis.

Office Supplies

Cost of daily supplies required by the District to facilitate operations.

Technology Services

This is to upgrade and keep current the operating components to comply with new governmental accounting standards along with basic website maintenance.

Website Administration

This is for maintenance and administration of the District's official website.

Capital Outlay

This is to purchase new equipment as required.

Legal Counsel

District Counsel

Requirements for legal services are estimated at an annual expenditures on an as needed and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, Contract preparation and review, etc.

Electric Utility Services

Electric Utility Services

This item is for street lights, pool, recreation facility and other common element electricity

Garbage/Solid Waste Control Services

Garbage Collection

This item is for pick up at the recreation facility and parks as needed.

Water-Sewer Combination Services

Water Utility Services

This item is for the potable and non-potable water used for irrigation.

Other Physical Environment

Waterway Management System

This item is for maintaining the multiple waterways that compose the District's waterway management system and aids in controlling nuisance vegetation that may otherwise restrict the flow of water.

Property & Casualty Insurance

The District carries \$1,000,000 in general liability and also has sovereign immunity.

Entry & Walls Maintenance

This item is for maintaining the main entry feature and other common area walls.

RIVERCREST

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 001

Landscape Maintenance

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

Miscellaneous Landscape

This item is for any unforeseen circumstances that may effect the appearance of the landscape program.

Plant Replacement Program

This item is for landscape items that may need to be replaced during the year.

Property Taxes

This item is for property taxes assessed to lands within the District.

Irrigation Maintenance

Repairs necessary for everyday operation of the irrigation system to ensure its effectiveness.

Pool Maintenance

This item is necessary to contract with a vendor to maintain the pool within state guidelines for public use.

Clubhouse Maintenance

This item provides for operations, maintenance, and supplies to the District's Amenity Center.

RIVERCREST

COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND SERIES 2007

REVENUES

CDD Debt Service Assessments	\$	478,951
TOTAL REVENUES	\$	478,951

EXPENDITURES

Series 2007 May Bond Principal Payment	\$	305,000
Series 2007 May Bond Interest Payment	\$	90,216
Series 2007 November Bond Interest Payment	\$	83,735
TOTAL EXPENDITURES	\$	478,951
EXCESS OF REVENUES OVER EXPENDITURES	\$	-

ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 11/1/2021	\$	3,990,000
Principal Payment Applied Toward Series 2007 Bonds	\$	305,000
Bonds Outstanding - Period Ending 11/1/2022	\$	3,685,000

FISCAL YEAR 2022
PROPOSED ANNUAL OPERATING BUDGET

RIVERCREST

COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND SERIES 2014

REVENUES

CDD Debt Service Assessments	\$	241,052
TOTAL REVENUES	\$	241,052

EXPENDITURES

Series 2014 May Bond Interest Payment	\$	11,526
Series 2014 November Bond Principal Payment	\$	218,000
Series 2014 November Bond Interest Payment	\$	11,526
TOTAL EXPENDITURES	\$	241,052
EXCESS OF REVENUES OVER EXPENDITURES	\$	-

ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 11/1/2021	\$	678,000
Principal Payment Applied Toward Series 2014 Bonds	\$	218,000
Bonds Outstanding - Period Ending 11/1/2022	\$	460,000

FISCAL YEAR 2022
PROPOSED ANNUAL OPERATING BUDGET

RIVERCREST

COMMUNITY DEVELOPMENT DISTRICT

SCHEDULE OF ANNUAL ASSESSMENTS⁽¹⁾

RESIDENTIAL PRODUCT TYPE										
			Fiscal Year 2021			Fiscal Year 2022			Annual Assmt Variance ⁽²⁾	
Product Type	DS Unit Count	O&M Unit Count	Debt Service Per Unit	O&M Per Unit	Fiscal Year 2021 Total Assessment	Debt Service Per Unit	O&M Per Unit	Fiscal Year 2022 Total Assessment	Total Increase / (Decrease) in Annual Assmt	% Increase / (Decrease), Relative to Prev Year
Townhouse	113	114	\$166.89	\$509.06	\$675.95	\$166.89	\$509.06	\$675.95	\$0.0	0.0%
Single Family 30'	122	122	\$266.71	\$813.66	\$1,080.37	\$266.71	\$813.66	\$1,080.37	\$0.0	0.0%
Single Family 30' - Additional Units	17	17	\$266.71	\$813.66	\$1,080.37	\$266.71	\$813.66	\$1,080.37	\$0.0	0.0%
Single Family 40'	549	549	\$332.96	\$1,016.04	\$1,349.00	\$332.96	\$1,016.04	\$1,349.00	\$0.0	0.0%
Single Family 50'	202	202	\$416.42	\$1,270.56	\$1,686.98	\$416.42	\$1,270.56	\$1,686.98	\$0.0	0.0%
Single Family 60'	275	275	\$499.86	\$1,525.08	\$2,024.94	\$499.86	\$1,525.08	\$2,024.94	\$0.0	0.0%
Single Family 70'	95	96	\$582.49	\$1,777.54	\$2,360.03	\$582.49	\$1,777.54	\$2,360.03	\$0.0	0.0%
Total	1,373	1,375								

COMMERCIAL/RELIGIOUS PRODUCT TYPE										
			Fiscal Year 2021			Fiscal Year 2022			Annual Assmt Variance ⁽²⁾	
Product Type	DS Unit Count	O&M Unit Count	Debt Service Per Unit	O&M Per Unit	Fiscal Year 2021 Total Assessment	Debt Service Per Unit	O&M Per Unit	Fiscal Year 2022 Total Assessment	Total Increase / (Decrease) in Annual Assmt	% Increase / (Decrease), Relative to Prev Year
Commercial	9.55	9.55	\$1,665.00	\$5,080.57	\$6,745.57	\$1,665.00	\$5,080.57	\$6,745.57	\$0.0	0.0%
Religious ⁽³⁾	3.47	0.00	\$1,665.00	\$0.00	\$1,665.00	\$1,665.00	\$0.00	\$1,665.00	\$0	0.0%
Commercial - 301	3.59	3.59	\$1,665.00	\$5,080.57	\$6,745.57	\$1,665.00	\$5,080.57	\$6,745.57	\$0.0	0.0%
Total	16.61	13.14								

Notations:

⁽¹⁾ Annual assessments are adjusted for the County collection costs and early payment discounts.

⁽²⁾ A positive figure denotes an increase in assessments; conversely, a negative figures denotes a decrease in assessments.

⁽³⁾ The Religious Product Type is not exempt from debt service assessments but qualifies for relief from O&M assessments as deemed appropriate by the Board.