

# RIVERCREST

## COMMUNITY DEVELOPMENT DISTRICT

	Fiscal Year 2017 Operating Budget	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17	Fiscal Year 2018 Proposed Operating Budget	Increase / (Decrease) from FY 2017 to FY 2018
<b>REVENUES</b>					
<b>SPECIAL ASSESSMENTS</b>					
O&M Assessments-Tax Roll	1,141,881.00	1,167,002.38	25,121.38	1,141,881.00	0.00
O&M Assessments-Off Roll	607.00	14,213.10	13,606.10	607.00	0.00
<b>TOTAL SPECIAL ASSESSMENTS</b>	<b>1,142,488.00</b>	<b>1,181,215.48</b>	<b>38,727.48</b>	<b>1,142,488.00</b>	<b>0.00</b>
<b>INTEREST EARNINGS</b>					
Interest Earnings	250.00	250.00	0.00	250.00	0.00
<b>TOTAL INTEREST EARNINGS</b>	<b>250.00</b>	<b>250.00</b>	<b>0.00</b>	<b>250.00</b>	<b>0.00</b>
<b>OTHER MISCELLANEOUS REVENUES</b>					
Miscellaneous	15,000.00	29,122.75	14,122.75	15,000.00	0.00
Clubhouse Rentals	15,000.00	15,000.00	0.00	15,000.00	0.00
Undesignated Reserves	113,544.00	204,068.53	90,524.53	0.00	(113,544.00)
<b>TOTAL OTHER MISCELLANEOUS REVENUES</b>	<b>143,544.00</b>	<b>248,191.28</b>	<b>104,647.28</b>	<b>30,000.00</b>	<b>(113,544.00)</b>
<b>TOTAL REVENUES</b>	<b>\$1,286,282.00</b>	<b>\$1,429,656.77</b>	<b>\$143,374.77</b>	<b>\$1,172,738.00</b>	<b>(\$113,544.00)</b>
<b>EXPENDITURES</b>					
<b>LEGISLATIVE</b>					
Supervisor Fees	13,040.00	7,496.70	(5,543.30)	13,040.00	0.00
<b>TOTAL LEGISLATIVE</b>	<b>13,040.00</b>	<b>7,496.70</b>	<b>(5,543.30)</b>	<b>13,040.00</b>	<b>0.00</b>
<b>FINANCIAL &amp; ADMINISTRATIVE</b>					
District Manager	55,472.00	55,472.00	0.00	55,472.00	0.00
District Engineer	5,000.00	6,000.00	1,000.00	8,000.00	3,000.00
Disclosure Report	1,000.00	1,000.00	0.00	500.00	(500.00)
Trustees Fees	4,500.00	5,775.25	1,275.25	9,700.00	5,200.00
Auditing Services	9,500.00	7,775.00	(1,725.00)	7,775.00	(1,725.00)
Arbitrage Rebate Calculation	650.00	650.00	0.00	650.00	0.00
Postage, Phone, Faxes, Copies	300.00	507.00	207.00	500.00	200.00
Insurance-Public Officials	4,100.00	3,676.00	(424.00)	4,250.00	150.00
Legal Advertising	300.00	250.00	(50.00)	300.00	0.00
Bank Fees	250.00	267.87	17.87	250.00	0.00
Dues, Licenses & Fees	200.00	412.50	212.50	1,000.00	800.00
Miscellaneous Admin Fees	3,150.00	538.16	(2,611.84)	1,300.00	(1,850.00)
Office Supplies	216.00	216.00	0.00	500.00	284.00
Website Administration	2,900.00	311.40	(2,588.60)	600.00	(2,300.00)
<b>TOTAL FINANCIAL &amp; ADMINISTRATIVE</b>	<b>87,538.00</b>	<b>82,851.18</b>	<b>(4,686.82)</b>	<b>90,797.00</b>	<b>3,259.00</b>
<b>LEGAL COUNSEL</b>					
District Counsel	15,000.00	16,345.60	1,345.60	17,500.00	2,500.00
<b>TOTAL LEGAL COUNSEL</b>	<b>15,000.00</b>	<b>16,345.60</b>	<b>1,345.60</b>	<b>17,500.00</b>	<b>2,500.00</b>
<b>ELECTRIC UTILITY SERVICES</b>					
Electricity-Pumps	19,000.00	6,598.37	(12,401.63)	8,000.00	(11,000.00)
Electricity-Street Lighting	182,700.00	167,112.75	(15,587.25)	170,000.00	(12,700.00)
Electricity-Clubhouse	23,400.00	19,217.46	(4,182.54)	20,500.00	(2,900.00)
<b>TOTAL ELECTRIC UTILITY SERVICES</b>	<b>225,100.00</b>	<b>192,928.58</b>	<b>(32,171.42)</b>	<b>198,500.00</b>	<b>(26,600.00)</b>
<b>GAS UTILITY SERVICES</b>					
Gas Utility Services	0.00	7,305.14	7,305.14	7,500.00	7,500.00
<b>TOTAL GAS UTILITY SERVICES</b>	<b>0.00</b>	<b>7,305.14</b>	<b>7,305.14</b>	<b>7,500.00</b>	<b>7,500.00</b>
<b>GARBAGE/SOLID WASTE CONTROL SERVICES</b>					
Garbage Collection	6,000.00	4,843.73	(1,156.27)	4,500.00	(1,500.00)
<b>TOTAL GARBAGE/SOLID WASTE CONTROL SERVICES</b>	<b>6,000.00</b>	<b>4,843.73</b>	<b>(1,156.27)</b>	<b>4,500.00</b>	<b>(1,500.00)</b>
<b>WATER-SEWER COMBINATION SERVICES</b>					
Water Utility Services	20,000.00	14,503.51	(5,496.49)	15,000.00	(5,000.00)
Water & Wastewater County Fee	1,304.00	4,909.25	3,605.25	5,000.00	3,696.00
<b>TOTAL WATER-SEWER COMBINATION SERVICES</b>	<b>21,304.00</b>	<b>19,412.76</b>	<b>(1,891.24)</b>	<b>20,000.00</b>	<b>(1,304.00)</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>					
Field Manager	55,400.00	69,093.22	13,693.22	70,000.00	14,600.00
Insurance-Property & Liability	38,000.00	40,586.34	2,586.34	41,500.00	3,500.00
Landscape Maintenance-Seasonal Color Program	9,000.00	5,289.08	(3,710.93)	9,000.00	0.00
Fountain & Park Maintenance	3,000.00	3,095.00	95.00	4,500.00	1,500.00
Entry & Walls Maintenance	5,000.00	1,425.11	(3,574.89)	5,000.00	0.00
Landscape Maintenance - Contract	250,000.00	197,427.48	(52,572.52)	250,000.00	0.00
Landscape Maintenance - Other	15,000.00	34,029.00	19,029.00	20,000.00	5,000.00
Plant Replacement Program	20,000.00	23,008.98	3,008.98	30,000.00	10,000.00
Waterway Management-Other	10,000.00	24,660.00	14,660.00	25,000.00	15,000.00
Waterway Management-Contract	19,890.00	21,850.00	1,960.00	21,000.00	1,110.00
Waterway Management-Erosion Control	2,500.00	2,500.00	0.00	2,500.00	0.00
Irrigation Repairs & Maintenance	15,000.00	9,273.24	(5,726.76)	19,000.00	4,000.00
Well Monitoring & Maintenance	5,000.00	8,620.00	3,620.00	13,500.00	8,500.00
Miscellaneous Repairs & Maintenance	3,500.00	1,200.00	(2,300.00)	5,000.00	1,500.00
Waterway Mgt. Program-Aquatic Plantings	3,500.00	1,000.00	(2,500.00)	3,500.00	0.00
Workman's Compensation Insurance	2,500.00	10,452.00	7,952.00	13,500.00	11,000.00
Capital Improvements	5,000.00	52,693.20	47,693.20	45,000.00	40,000.00
<b>TOTAL OTHER PHYSICAL ENVIRONMENT</b>	<b>462,290.00</b>	<b>506,202.64</b>	<b>43,912.64</b>	<b>578,000.00</b>	<b>115,710.00</b>

**FISCAL YEAR 2018**  
PROPOSED ANNUAL OPERATING BUDGET

# RIVERCREST

## COMMUNITY DEVELOPMENT DISTRICT

	Fiscal Year 2017 Operating Budget	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17	Fiscal Year 2018 Proposed Operating Budget	Increase / (Decrease) from FY 2017 to FY 2018
<b>AMENITY IMPROVEMENT</b>					
Debt Service	243,172.00	248,545.28	5,373.28	242,660.00	(512.00)
<b>TOTAL AMENITY IMPROVEMENT</b>	<b>243,172.00</b>	<b>248,545.28</b>	<b>5,373.28</b>	<b>242,660.00</b>	<b>(512.00)</b>
<b>ROAD &amp; STREET FACILITIES</b>					
Decorative Street Light Maintenance	2,500.00	2,500.00	0.00	2,500.00	0.00
Pavement & Signage Repairs	3,000.00	872.85	(2,127.15)	3,000.00	0.00
<b>TOTAL ROAD &amp; STREET FACILITIES</b>	<b>5,500.00</b>	<b>3,372.85</b>	<b>(2,127.15)</b>	<b>5,500.00</b>	<b>0.00</b>
<b>PARKS &amp; RECREATION</b>					
Staff	82,000.00	92,857.45	10,857.45	93,500.00	11,500.00
Security Patrol - Contract	48,638.00	50,892.96	2,254.96	52,000.00	3,362.00
Clubhouse-Telephone & Internet	5,000.00	5,000.00	0.00	5,000.00	0.00
Vehicle Maintenance & Registration	100.00	1,724.45	1,624.45	1,700.00	1,600.00
Pool Maintenance-Other	3,500.00	4,965.78	1,465.78	5,000.00	1,500.00
Pool Maintenance-Contract	11,400.00	31,200.00	19,800.00	31,500.00	20,100.00
Pool Repairs & Maintenance	6,000.00	8,533.56	2,533.56	8,500.00	2,500.00
Clubhouse-Supplies	6,500.00	13,393.26	6,893.26	13,500.00	7,000.00
Clubhouse-Repairs & Maintenance	15,000.00	43,008.17	28,008.17	45,000.00	30,000.00
Clubhouse-Miscellaneous Facility	7,500.00	7,500.00	0.00	7,500.00	0.00
Community Activities	13,000.00	21,043.41	8,043.41	21,500.00	8,500.00
Security System & Monitoring	1,000.00	2,129.26	1,129.26	2,200.00	1,200.00
Workman's Compensation Insurance	1,500.00	1,500.00	0.00	3,500.00	2,000.00
Community Event Insurance	1,200.00	0.00	(1,200.00)	1,200.00	0.00
Surveillance System Maintenance and Upgrade	5,000.00	16,604.02	11,604.02	16,500.00	11,500.00
Capital Improvements	0.00	40,000.00	40,000.00	40,000.00	40,000.00
<b>TOTAL PARKS &amp; RECREATION</b>	<b>207,338.00</b>	<b>340,352.31</b>	<b>133,014.31</b>	<b>348,100.00</b>	<b>140,762.00</b>
<b>RESERVES</b>					
Capital Reserve / FY2018 1st Q Fund				116,198.00	116,198.00
<b>TOTAL RESERVES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>116,198.00</b>	<b>116,198.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,286,282.00</b>	<b>\$1,429,656.77</b>	<b>\$143,374.77</b>	<b>\$1,642,295.00</b>	<b>\$356,013.00</b>
<b>TOTAL REVENUES OVER / UNDER EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$469,557.00)</b>	<b>(\$469,557.00)</b>

FISCAL YEAR 2018  
PROPOSED ANNUAL OPERATING BUDGET

# RIVERCREST

## COMMUNITY DEVELOPMENT DISTRICT

### SCHEDULE OF ANNUAL ASSESSMENTS <sup>(1)</sup>

RESIDENTIAL PRODUCT TYPE										
Product Type	DS Unit Count	O&M Unit Count	Fiscal Year 2017			Fiscal Year 2018			Annual Assmt Variance <sup>(2)</sup>	
			Debt Service Per Unit	O&M Per Unit	Fiscal Year 2017 Total Assessment	Debt Service Per Unit	O&M Per Unit	Fiscal Year 2018 Total Assessment	Total Increase / (Decrease) in Annual Assmt	% Increase / (Decrease), Relative to Prev Year
Townhouse	113	114	\$167	\$380	\$547	\$167	\$538	\$705	\$158	28.9%
Single Family 30'	122	122	\$267	\$607	\$874	\$267	\$860	\$1,126	\$253	28.9%
Single Family 30' - Additional Units	17	17	\$267	\$607	\$874	\$267	\$860	\$1,126	\$253	28.9%
Single Family 40'	549	549	\$333	\$758	\$1,091	\$333	\$1,074	\$1,407	\$316	29.0%
Single Family 50'	202	202	\$416	\$948	\$1,364	\$416	\$1,343	\$1,759	\$395	28.9%
Single Family 60'	275	275	\$500	\$1,138	\$1,638	\$500	\$1,611	\$2,111	\$474	28.9%
Single Family 70'	95	96	\$582	\$1,326	\$1,908	\$582	\$1,879	\$2,461	\$553	29.0%
<b>Total</b>	<b>1,373</b>	<b>1,375</b>								

COMMERCIAL/RELIGIOUS PRODUCT TYPE										
Product Type	DS Unit Count	O&M Unit Count	Fiscal Year 2017			Fiscal Year 2018			Annual Assmt Variance <sup>(2)</sup>	
			Debt Service Per Unit	O&M Per Unit	Fiscal Year 2017 Total Assessment	Debt Service Per Unit	O&M Per Unit	Fiscal Year 2018 Total Assessment	Total Increase / (Decrease) in Annual Assmt	% Increase / (Decrease), Relative to Prev Year
Commercial	9.55	9.55	\$1,665	\$3,790	\$5,455	\$1,665	\$5,369	\$7,034	\$1,579	29.0%
Religious <sup>(3)</sup>	3.47	0.00	\$1,665	\$0	\$1,665	\$1,665	\$0	\$1,665	\$0	0.0%
Commercial - 301	3.59	3.59	\$1,665	\$3,790	\$5,455	\$1,665	\$5,369	\$7,034	\$1,579	29.0%
<b>Total</b>	<b>16.61</b>	<b>13.14</b>								

**Notations:**

<sup>(1)</sup> Annual assessments are adjusted for collection costs and early payment discounts of 8%.

<sup>(2)</sup> A positive figure denotes an increase in assessments; conversely, a negative figures denotes a decrease in assessments.

<sup>(3)</sup> The Religious Product Type is not exempt from debt service assessments but qualifies for relief from O&M assessments as deemed appropriate by the Board.

## FISCAL YEAR 2018

### PROPOSED ANNUAL OPERATING BUDGET