

**RIVERCREST
COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS SPECIAL MEETING
SEPTEMBER 25, 2017**

**RIVERCREST COMMUNITY
DEVELOPMENT DISTRICT AGENDA
SEPTEMBER 25, 2017- 6:30 p.m.**

The Rivercrest Clubhouse, located at 11560 Ramble Creek Drive, Riverview, FL 33569

District Board of Supervisors	Chairman Vice Chairman Supervisor Supervisor Supervisor	Joe McGee Elaine Sellent Lisa Fernandez Frank Nocco Vacant
District Manager	Meritus	Brian Howell
Operations Manager	Rivercrest CDD	Rick Reidt
District Attorney	Bush Ross, PA	Michelle Drab
District Engineer	Stantec, Inc.	Tonja Stewart

All cellular phones and pagers must be turned off while in the meeting room

The District Agenda is comprised of seven different sections:

The meeting will begin at **6:30 p.m.** with the third section called **Audience Comments on Agenda Items** this is an opportunity for the individuals to comment on agenda items. The fourth section is called **Staff Reports** this section allows the District Administrator, Engineer, and Attorney to update the Board of Supervisors on any pending issues that are being researched for Board action and vendors presentation of information from any potential or current contractor of the District. The fifth section **Business Administration** contains items that require the review and approval of the District Board of Supervisors as a normal course of business. The sixth section is called **Business Items**. The business items section contains items for approval by the District Board of Supervisors that may require discussion, motion and votes on an item-by-item basis. If any member of the audience would like to speak on one of the business items, they will need to register with the District Administrator prior to the presentation of that agenda item. The seventh section is **Old Business** this section covers any business brought before the Board at previous meetings in which a decision was not made or further information was required before a decision could be reached. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. During the Public Hearing portion of the agenda item, each member of the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors' discussion, motion and vote. Agendas can be reviewed by contacting the Manager's office at (813) 397-5120 at least seven days in advance of the scheduled meeting. Requests to place items on the agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting. The eighth section is called **Supervisor Requests and Audience Comments**. This is the section in which the Supervisors may request Staff to prepare certain items in an effort to meet residential needs. The Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to **three (3) minutes** for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. **IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT ADMINSTRATOR OUTSIDE THE CONTEXT OF THIS MEETING.**

Public workshops sessions may be advertised and held in an effort to provide informational services. These sessions allow staff or consultants to discuss a policy or business matter in a more informal manner and allow for lengthy presentations prior to scheduling the item for approval. Typically, no motions or votes are made during these sessions.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (813) 397-5120, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1 (800) 955-8770, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

September 25, 2017

Dear Board Members:

The Special Meeting of the Board of Supervisors of the Rivercrest Community Development District will be held on **Monday, September 25, 2017 at 6:30 p.m.** at the Rivercrest Clubhouse, located at 11560 Ramble Creek Drive, Riverview, FL 33569. The agenda is included below.

1. CALL TO ORDER/ROLL CALL

2. PLEDGE OF ALLEGIANCE

3. AUDIENCE QUESTION AND COMMENT ON AGENDA ITEMS

4. BUSINESS ADMINISTRATION

A. Consideration of Resolution 2017-08; FY 2018 First Quarter Financing Tab 01 Page 04

5. SUPERVISOR REQUESTS AND AUDIENCE QUESTION AND COMMENT ON OTHER ITEMS

6. ADJOURNMENT

We look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to call us at (813) 397-5120.

Sincerely,

Brian Howell
District Manager

RESOLUTION NO. 2017-08

A RESOLUTION AUTHORIZING THE RIVERCREST COMMUNITY DEVELOPMENT DISTRICT TO ENTER INTO CERTAIN AGREEMENTS TO OBTAIN A LINE OF CREDIT TO PROVIDE INTERIM FINANCING FOR CERTAIN OPERATION AND MAINTENANCE EXPENSES FOR THE FIRST QUARTER OF OPERATIONS OF THE DISTRICT

WHEREAS, the Board of Supervisors of the Rivercrest Community Development District (the “Board” and the “District” respectively) has determined that a line of credit to provide interim financing is needed to finance certain Operation and Maintenance expenses of the District for the first quarter of operations; and

WHEREAS, pursuant to Section 190.011, Florida Statutes, the District is authorized to borrow money, to apply for loans of money, to enter into agreements required in connection therewith, and to hold, use, and dispose of such moneys for any district purposes in accordance with the terms of the loan or agreement relating thereto; and

WHEREAS, pursuant to Section 190.015, Florida Statutes, the District is authorized to obtain loans, in such amount and on such terms and conditions as the board may approve, for the purpose of paying any of the expenses of the District or any costs incurred or that may be incurred in connection with any of the projects of the District, which loans shall bear such interest as the Board may determine in compliance with Section 215.84, Florida Statutes, and may be payable from and secured by a pledge of such funds, revenues, taxes, and assessments as the Board may determine, subject, however, to the provisions contained in any proceeding under which bonds were theretofore issued and are then outstanding; and

WHEREAS, the District’s fiscal year begins October 1st and the District has determined that interim financing is needed to pay certain Operation and Maintenance expenses for the first quarter of operations of Fiscal Year 2017/2018 until the District receives Operation and Maintenance Assessments for Fiscal Year 2017/2018 which are collected by the Hillsborough County Tax Collector; and

WHEREAS, The Board hereby determines that obtaining a line of credit in an amount not to exceed \$394,024.25 is in the best interest of the District for the reasons hereafter indicated;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF RIVERCREST COMMUNITY DEVELOPMENT DISTRICT, as follows:

1. **Open Meetings.** It is hereby found and determined that all official acts of this Board concerning and relating to the adoption of this Resolution were taken in open meetings of the members of the Board and all deliberations of the members of the Board that resulted in such official acts were in meetings open to the public, in compliance with all legal requirements including, but not limited to, the requirements of Section 286.011, Florida Statutes.

2. **Withdrawal of Resolution 2017-07.** The District hereby withdraws and revokes Resolution 2017-07 and replaces it with this Resolution.

3. **Authorization to Negotiate Terms.** The Board finds and determines that it is in the best financial interest of the District obtain a line of credit to finance certain Operation and Maintenance expenses for the first quarter of Fiscal Year 2017/2018 until the District receives Operation and Maintenance Assessments for Fiscal Year 2017/2018 which are collected by the Hillsborough County Tax Collector. The line of credit shall be paid from the Operation and Maintenance Assessments for Fiscal Year 2017/2018.

4. **Authorization and Other Actions.** The Chairman, the Secretary, and all other members, officers and employees of the District and the District Manager and District Counsel are hereby authorized and directed to take all actions necessary or desirable in connection with entering into an agreement to obtain a line of credit in an amount not to exceed \$394,024.25 at the best possible prevailing interest rate in compliance with Section 215.84, Florida Statutes, and not to exceed 6% per annum.

5. **Approval of Prior Actions.** All actions taken to date by the members of the Board and the officers, agents, and employees of the District in furtherance of obtaining a line of credit in an amount not to exceed \$394,024.25 at the best possible prevailing interest rate in compliance with Section 215.84, Florida Statutes, and not to exceed 6% per annum are hereby approved, confirmed, and ratified.

6. **Effective Date.** This Resolution PASSED by Motion in Public Session of the Board of Supervisors of Rivercrest Community Development District, on the 25th day of September, 2017 and is effective immediately upon its adoption.

Adopted this 25th day of September, 2017.

**RIVERCREST COMMUNITY
DEVELOPMENT DISTRICT**

Chairman, Board of Supervisors

[SEAL]

Attest:

Secretary